

Skills LGF Dashboard

Executive Board: SKILLS - Local Growth Fund

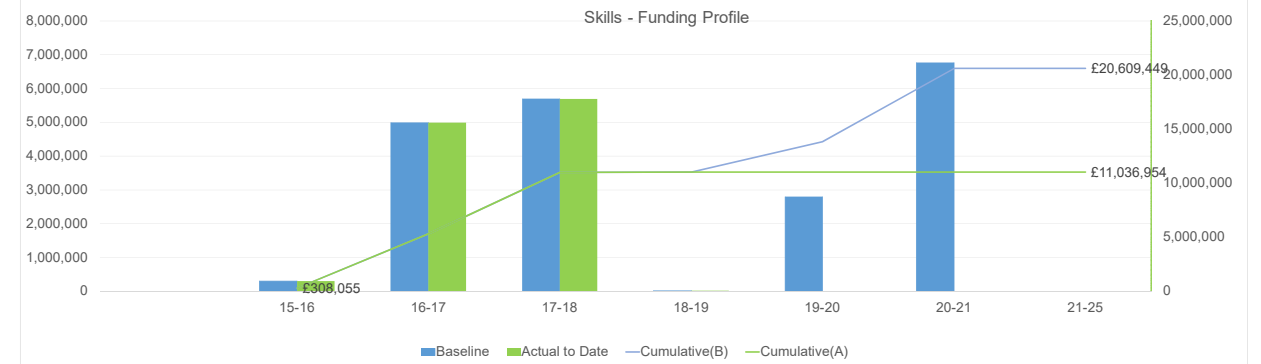
This Quarter: Q2 2019-20

Financial Progress

Indicative Local Growth Fund Allocation	In Contract	Pending Contract	Projects (No.)	Total	Complete	In Delivery	Pending Contract	Pipeline
£28,000,000	£15,655,609	£494,900	14	£20,609,449	£308,055	£15,347,554	£494,900	£4,458,940

Local Growth Funding	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		£308,055	£5,000,000	£5,700,844	£28,055	£2,801,070	£6,771,425	£0	£0	£20,609,449
Actual to Date	£ -	£308,055	£5,000,000	£5,700,844	£28,055	£0	£0	£0	£0	£11,036,954
Forecast		£0	£0	£0	£0	£2,801,070	£6,771,425	£150,000	£0	£9,572,495
Variance		£0	£0	£0	£0	£0	£0	£150,000	£0	£0
% Progress		100%	100%	100%	100%	0%	0%	-	-	54%

Comments:
3 projects totalling £5.1m were pending contract in Q1, 2 of these are now in delivery. 1 project valued at £2.6m has been withdrawn (DRIVE) and 1 project has reduced their LGF request from £12m to £1.7m (Digital Innovation Partnership), as a result the estimated total expenditure has reduced from £33.6m in Q1 to £20.6m in Q2. The total value of committed projects is £15.6m, with £495K pending contract and a further £4.4m in the pipeline.



Outcomes

Area of New/ Improved Learning/ Training Floorspace (sqm)	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		1,635	7,213	0	3,302	1,825	13,038	0	0	27,013
Actual to Date		1,635	7,213	0	3,302	0	0	0	0	12,150
Forecast		0	0	0	0	1,825	13,038	0	0	14,863
Variance		0	0	0	0	0	0	0	0	0
Progress towards forecast		100%	100%	-	100%	0%	0%	-	-	45%

New Specialist Equipment (£)	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		0	0	594,811	0	2,170,491	3,315,675	2,300,000	0	8,380,977
Actual to Date		0	0	594,311	0	0	0	0	0	594,311
Forecast		0	0	0	0	2,170,491	3,315,675	2,300,000	0	7,786,166
Variance		0	0	-500	0	0	0	0	0	-500
Progress towards forecast		-	-	100%	-	0%	0%	0%	-	7%

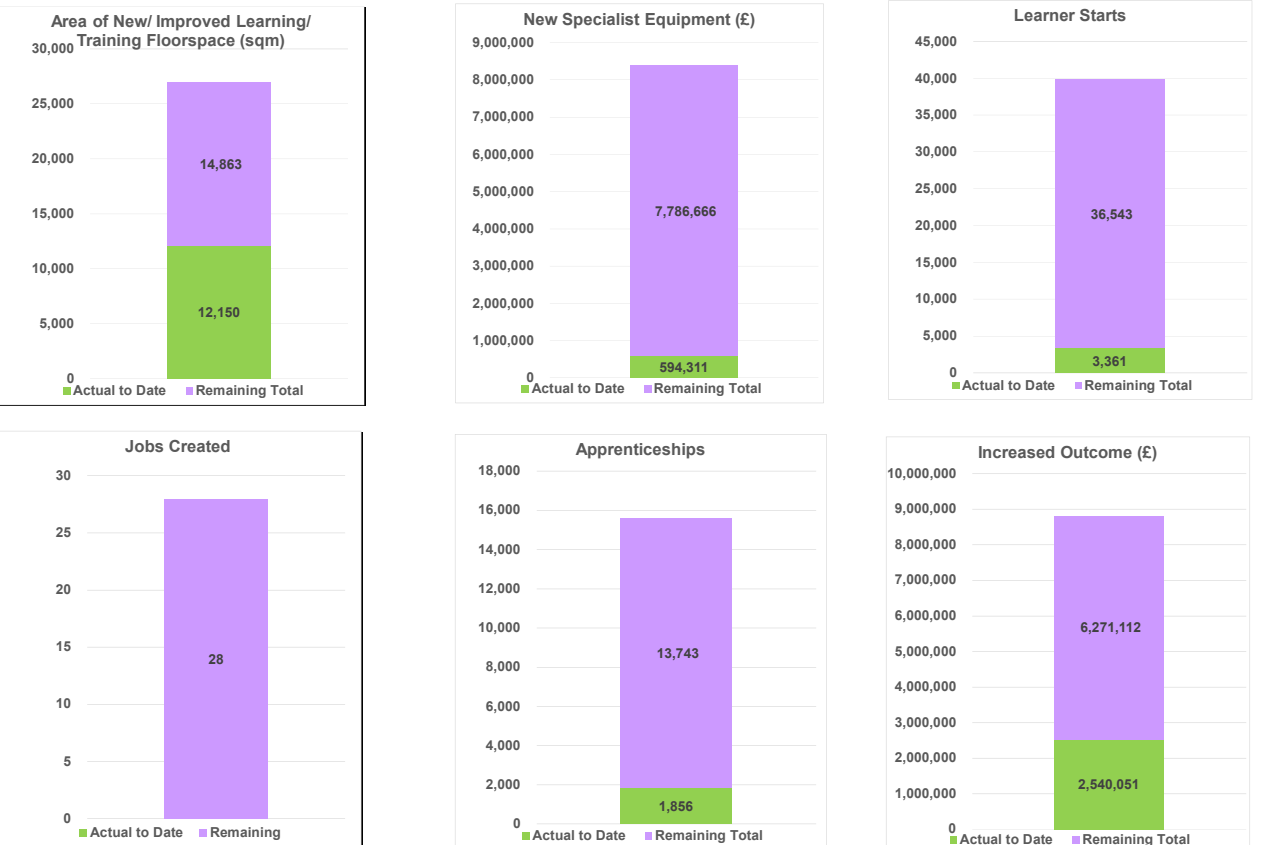
Learner Starts	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		0	0	450	2,945	3,177	3,528	16,897	12,907	39,904
Actual to Date		0	0	264	3,097	0	0	0	0	3,361
Forecast		0	0	0	0	3,059	3,516	16,760	12,907	36,242
Variance		0	0	-186	152	-118	-3,528	137	0	-301
Progress towards forecast		-	-	59%	105%	0%	0%	0%	0%	8%

Apprenticeships	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		0	0	141	325	598	1,412	6,968	6,155	15,599
Actual to Date		0	0	141	1,715	0	0	0	0	1,856
Forecast		0	0	0	0	598	1,412	6,968	6,155	15,133
Variance		0	0	0	0	0	-1,412	0	0	1,390
Progress towards forecast		-	-	100%	528%	0%	0%	0%	0%	12%

Increased Income (£)	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		0	0	0	1,235,621	1,337,430	0	0	6,238,112	8,811,163
Actual to Date		0	0	0	1,237,621	1,302,430	0	0	0	2,540,051
Forecast		0	0	0	0	45,000	0	0	6,238,112	6,283,112
Variance		0	0	0	2,000	10,000	0	0	0	12,000
Progress towards forecast		-	-	-	100%	97%	-	-	0%	29%

Jobs Created	This Quarter	Financial Year								
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total
Baseline		0	0	0	0	8	20	0	0	28
Actual to Date		0	0	0	0	0	0	0	0	0
Forecast		0	0	0	0	6	22	0	0	28
Variance		0	0	0	0	-2	-20	0	0	0
Progress towards forecast		-	-	-	-	0%	0%	-	-	0%

Outputs/Outcomes Comments:
The inclusion of pipeline projects to the dashboard has increased the forecast figures across the outcomes, nevertheless progress generally remains on track overall. Management action is ongoing to disaggregate learner starts and apprenticeships down to demographic data. An interim overview has been provided within the programme summary however the data gathered to date is pending updates from 2 outstanding returns and is subject to further scrutiny.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	The impact of Brexit on project costs e.g. exchange rate fluctuations.	Exchange Rate fluctuations will have a dramatic impact on the viability of a project if not managed carefully	We will try to ensure that suppliers quote in GBP and that prices are fixed for the duration of the scheme.	3	3	9
2	Projects fail to secure SCR funding	No funding means the projects will not go ahead and puts the whole investment at risk.	Treat the risk - produce a valid business case that ensures projects are viable to reduce the likelihood of the risk occurring.	2	3	6
3	Number of students below anticipated growth rate	Reputation - ability to attract future funding	Curriculum to work to improve retention and to continue momentum in future years.	2	3	6

Risk Assessment
A

Risk Assessment Comments: The risk rating has increased from Amber/Green for Q1 given the concerns regarding cost increases resultant from Brexit for projects in delivery and the reduction/removal of pipeline projects. Furthermore, the disaggregation exercise has highlighted aspects of delivery that require further scrutiny.

Project Stages

